LOWER LEVEL RENOVATION FUNDING PLAN
Modern libraries are expected to play an increasingly diverse role in their community

- Traditional collections
- Digital collections
- Technology access including research and take-home tech
- Community Center
- Social hub

In short, libraries are now expected to provide multi-use space and services for patrons regardless of age.
The historically significant library building was completed in 1931.

The 1985 addition was the last major renovation to the Library adding 12,500 square feet to the original 7,500 square foot building. The addition was funded by a $1.5 Million referendum.
RECENT MODERNIZATION PROJECTS

- **1999**
  - Quiet Reading Room (also received a State of Illinois Library Construction Grant)

- **2016**
  - New adult book media and magazine shelving

- **2017**
  - “Opening Doors” provided better access to elevator

These projects were largely for the use of adult library patrons.
RECENT RENOVATION PROJECTS

New HVAC installed for $375,000

Project was self-funded through:

$155,000 Library savings
$220,000 5 Year Village loan (final payment scheduled for December 2021)
Since the 1985 addition, no additional tax increases have been requested to fund either major repairs, building maintenance or interior improvements.

1999 - Present

Over $500,000 spent on standard building maintenance, including roof, plumbing and masonry repairs.
The population using the Library is reflecting local trends. CYS has demands for both space and programming that the current infrastructure cannot support.

WHERE WE ARE TODAY – NEEDS

D96 and D208 enrollment has increased every year for the past 5 years.

After School
800 – 1000 students every month.

Summer
100 – 250 patrons per day with families and children staying for extended play time.

Programs/Events
In 2018, attendance was 13,658 – almost double the 2009 total.
The 1985 basement addition was designed for adult use. The current open design is inadequate as a CYS space. 

Sound travels upstairs due to open concept.

Young children and teens occupy same space.
WHERE WE ARE TODAY - INFRASTRUCTURE

The lower level of the Library has had minimal work done since the 1985 addition.

Shelving is showing signs of wear and tear.

Shelving is not appropriate for the users or for modern approaches to browsing.
WHERE WE ARE TODAY - INFRASTRUCTURE

Lighting is not energy efficient and is expensive to maintain.

Carpet is stained and bubbling.
WHERE WE ARE TODAY - INFRASTRUCTURE

Furniture and fixtures are aging, damaged and not stimulating for our youngest patrons.
WHERE WE ARE TODAY - INFRASTRUCTURE

Inadequate storage to meet collection and programming demands.
Public and meeting spaces have inadequate seating and technology for meeting community and STEM/STEAM demands.

Lack of functional kitchen limits ability to meet demands for food-based programs for all-ages.
MOVING BEYOND PHASE ONE

Multi-purpose programming and storytime room

Efficient lighting

Storage for programming materials

Sound-proofing improvements

Décor to support all-ages programming
MOVING BEYOND PHASE ONE

Enclosed Teen Space

Enclosed space allows for separation from young children and improved noise control.

Improved, appropriate seating.

Technology improvements thanks to REEF donation.
MOVING PAST PHASE ONE

Public Meeting Room

Expansion of space to allow 1 large or 2 small concurrent meetings

Improvements to:
- Seating
- Technology
- Program Kitchen
- Storage
MOVING PAST PHASE ONE

Updated fixtures

- New carpet
- Multiple satellite service desks
- Energy efficient lighting
MOVING PAST PHASE ONE

Updated shelving and furniture

New shelves at proper height and function for intended audience

Durable, age-appropriate furniture
Completed Projects Without Additional Tax Levy

- Studio GC to evaluate space
- Space plan approved
- Opening Doors project completed
- New adult shelving installed
- HVAC replacement
- Lower Level Fundraising (detail on next slide)

Lower Level Renovation Timeline To Date

August 2019 Early Learners Construction (Phase 1) Begins
Cost $160,000
Fundraising strategies to date:
  - Capital Campaign Mailing
  - Wine Tasting fundraisers
  - Grants and gifts from local groups (Juniors, Friends)
  - $57,000 donated by Riverside Education Endowment Foundation, earmarked for teen space
  - Art sale donations
  - Transfer of existing gift funds

$217,000 fundraised to date. All but $57,000 will be put towards the current renovation project which begins September 2019.

At current rate, fundraising would take 15 – 20 years
The Library Board of Directors is asking the Village Board of Trustees to authorize a referendum question on the March 17, 2020 ballot in the amount of $1,500,000. This amount will cover renovation costs beyond Phase One to completion.
## PROJECT COSTS

### Renovation Costs Beyond Phase One

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
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</thead>
<tbody>
<tr>
<td>Estimated Project Costs (assume 2020 start)</td>
<td>$1,300,000</td>
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<tr>
<td>Architecture/Design Fees – Studio GC</td>
<td>$82,500</td>
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<tr>
<td>Estimated Bond Fees</td>
<td>$39,850</td>
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<td><strong>TOTAL ESTIMATED COSTS</strong></td>
<td><strong>$1,422,350</strong></td>
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<tr>
<td><strong>TOTAL REFERENDUM REQUEST</strong> (adjusted for unanticipated costs)</td>
<td><strong>$1,500,000</strong></td>
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REFERENDUM IMPACT

**20-Year Bond**

- $300,000 Home Value
  - $30 increase in annual property tax bill

- $500,000 Home Value
  - $52 increase in annual property tax bill

**or**

**15-Year Bond**

- $300,000 Home Value
  - $36 increase in annual property tax bill

- $500,000 Home Value
  - $62 increase in annual property tax bill
<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>December 30, 2019</td>
<td>Last day for local governing bodies to adopt a resolution or ordinance to allow a binding public question to appear on the ballot.</td>
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<tr>
<td>January 9, 2020</td>
<td>Deadline for the village to certify the public question to the Cook County Clerk’s office.</td>
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<tr>
<td>March 20, 2020</td>
<td>Presidential Primary Election Day</td>
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THANK YOU
APPENDIX ONE
BY THE NUMBERS – 15 YEAR

Riverside Library
Tax Impact of Referendum Bonds

<table>
<thead>
<tr>
<th>Current Equalized Assessed Value (EAV):</th>
<th>$303,694,151</th>
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<tbody>
<tr>
<td>Annual Total G.O. Debt Service:</td>
<td>$140,000</td>
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<td>(Based on a 15 Year Bond Issue at 3.5%)</td>
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<table>
<thead>
<tr>
<th>15 Year Bond Issue</th>
<th>Par Amount</th>
<th>$ 1,500,000</th>
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<table>
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<tr>
<th>Home Valued At:</th>
<th>County Assessment</th>
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<th>Equalization Factor</th>
<th>Equalized Assessed Value</th>
<th>Homeowner’s Exemption</th>
<th>Net EAV</th>
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<th>Estimated Tax Bill</th>
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### Riverside Library

#### Tax Impact of Referendum Bonds

Current Equalized Assessed Value (EAV): $303,694,151

Annual Total G.O. Debt Service: $117,000 (Based on a 20 Year Bond Issue at 4%)

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